

MemberUpdate

UPDATE 10 of 25 • 17 June 2025

TOPIC: HX Food Group (Aus) Pty Ltd – External Administration

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. ASIC Notification

The following status change has been issued by ASIC:

Company: HX Food Group (Aus) Pty Ltd
ACN: 606 133 064
Status: **External Administration**
Appointed: 13 June 2025

[Link to ASIC Notice](#)

ASIC Electronic lodgement form - [Notification of Resolution Winding Up The Company \(205M\)](#)

Appointed Liquidator:
Jirsch Sutherland

Address: Level 9, 120 Edward street, Brisbane QLD 4000

Contact person: Christopher John Baskerville

Email: admin@jirschsutherland.com.au

2. Further Details

- GTA members who are not familiar on how to handle an insolvency event are encouraged to read the briefing paper [Managing insolvency](#) and GTA Trade Rules – in particular, Definitions and Rule 17 (Default) <https://graintrade.org.au/trade-rules-contracts/>
- Particular note should be taken on the need to cover physical exposures as a result of financial settlement of contracts.
- GTA is not able to advise members on how they should handle their commercial dealings with an insolvent party.
- ***GTA strongly advises Members who have open contracts with the above-mentioned entities to seek their own independent legal advice.***

3. Changes to Insolvency / Ipso Facto Law

Please refer to [Member Update 12 of 18](#) which informs GTA Members of changes to the Ipso Facto law. This law came into effect from 1 July 2018.