

Member Update

UPDATE 34 of 2020 • 8 December 2020

TOPIC: Contract Guidance Note

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Purpose

The purpose of this Member update is to provide and make GTA members aware of the development of a [‘Guidance Note’](#) (Note) to assist industry to understand how to produce evidence a contract exists.

2. Background

This Note has been developed to provide information to assist industry participants to understand the issues and complexities that can arise when there is a dispute relating to the existence of a contract.

The information provided in the Note has been developed through experience and learnings from GTA arbitrations and is offered to assist to clarify steps that may prevent contract disputes and potential arbitration.

GTA Members are requested to review this Note and to consider how it applies to your business practices and processes.

GTA Member feedback or request for additional information is welcomed on any aspect of this Note.

Feedback or queries can be provided by Submission to submissions@graintrade.org.au by **COB Friday 29th January.**