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2020/21 WA Location Differentials Release

1. Background

GTA publishes the LDs for the storage locations of members in QLD, NSW, VIC, SA and WA annually to enable participants using the GTA Contract No. 2 Grain and Oilseeds in Bulk – Basis Track to price grain at up-country sites.

GTA LDs for QLD, NSW and VIC have been published for 2020/21 season via <u>GTA Member Update 19 of</u> 20 and for <u>SA via GTA Member Update 25 of 20</u>.

The Industry has agreed to use Viterra and CBH Group published **freight rates** for South Australia and Western Australia each year, subject to approval by the GTA Commerce Committee.

The GTA Commerce Committee has received LD information for WA for the 2020/21 season.

The LDs for WA have been reviewed by the Commerce Committee, endorsed, and subsequently approved by the GTA Board and are available <u>here.</u>

2. Location Differentials & Amendments for WA

• As per the Board approved Standard Operating Procedure (SOP) for Location Differentials (LDs), LDs for sites in WA that have access to company owned seaport terminals (CBH and Bunge sites) are based off the relevant Estimated Freight Rates for these storage networks. The rates for 2020/21 have been provided to GTA and reviewed by the Commerce Committee.

• For non-CBH and Bunge sites, the agreed methodology (per SOP) "In WA where a site is not owned by CBH (or Bunge), the LD shall be calculated using the road distance to port of the particular site based on Google Maps based on the rate/t per km rate for the nearest CBH (or Bunge) site adjusted for distance." In WA the site where the LD is a GTA calculated value is Tamma Grain.

3. Further Information

Further information and full list of Location Differentials for 2020/2021 season can be found on the <u>GTA website</u>.