

Member Update

UPDATE 22 of 19 • 06 August 2019

TOPIC: Grainpro Pty Limited - Administrator appointed

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. ASIC Notification

The following status change has been issued by ASIC on July 29, 2019:

Name: GRAINPRO PTY LIMITED

ACN: 128 508 930

Status: Administrator Appointed

Appointed: July 27, 2019

Appointer: under section 436A, The Company

[Link to ASIC Notice](#)

Adam Shepard from Setter Shepard Pty Ltd was appointed **voluntary administrator** of the Company by a resolution of the Company's director on 27 July 2019.

Appointed Administrator: Adam Shepard

Address: Level 5, 2 Barrack street, Sydney NSW 2000

Contact person: Peter Yoon

Contact number: 02 9262 4000

Email: mail@settershepard.com.au

2. Further Details

- GTA members who are not familiar on how to handle an insolvency event are encouraged to read the briefing paper [Managing insolvency - GTA briefing paper](#) and GTA Trade Rules – in particular, Definitions and Rule 17 (Default) <http://www.graintrade.org.au/contracts>
- Particular note should be taken on the need to cover physical exposures as a result of financial settlement of contracts.
- GTA is not able to advise members on how they should handle their commercial dealings with an insolvent party.
- **GTA strongly advises Members who have open contracts with Grainpro Pty Limited to seek their own independent legal advice.**

3. Changes to Insolvency / Ipso Facto Law

Please refer to [Member Update 12 of 18](#) which informs GTA Members of changes to the Ipso Facto law. This law came into effect from 1 July 2018.