

## Member Update

**Title: GTA Location Differentials for the 2012/2013 season**

**Update No.: 22 of 12**

**Date of Issue: 21 September 2011**

### **1 Location Differentials gazetted**

The GTA Location Differentials for 2012/2013 have been accepted by the board and the LD's for Queensland, New South Wales and Victoria are currently available on the GTA website [www.graintrade.org.au](http://www.graintrade.org.au)

### **2 Effective date**

Location Differentials for Qld, NSW and Victoria have typically become effective on 1st October of each year. Whilst South Australia and Western Australia are released shortly after Viterra and CBH release their Export Select Rates and Grain Express rates respectively.

### **3 Approval Process**

The GTA Board have approved the 2012/13 GTA Location Differentials for industry use and the process by which they were established. The GTA Location Differentials have been gazetted on the GTA website to become effective from the 1 October 2012.

The following process has been adhered to during the formulation of the GTA Location Differentials for 2012/2013:

- **Wednesday 1 February 2012** the GTA Commerce Committee met to consider the effectiveness of the GTA Location Differentials in accordance with the:

#### ***GTA Location Differential development process, 4.1 (c)***

*The GTA Commerce Committee is responsible for development and ongoing review of the commercial instruments used by the grain trade and will provide the initial guidance in relation to this policy to the GTA Transport, Storage & Ports Committee prior to the commencement of a review process.*

The Commerce Committee's recommendation to the Transport Storage and Ports Committee in relation to the GTA Location Differentials was;

*"The GTA Location Differentials remain the same for the 2012/2013 season".*

- **20 March 2012** the Transport Storage and Ports Committee met and it was resolved that:

*"The Transport Storage and Ports Committee accepted the Commerce Committee's recommendation for the progression of the 2012/2013 GTA Location Differentials", and;*

*"The Transport Storage and Ports Committee would by Member Update invite industry to provide submissions and nominations for the development of the 2012/2013 GTA Location Differentials".*

- **26 March 2012** GTA posted Member Update No. 05 of 12 Calling for Nominations and Submissions, in relation to the 2012/2013 GTA Location Differentials.
- **5 June 2012** the Transport Storage and Ports Committee met to review the 23 Submissions and 25 site nominations and accounting for over 136 changes to the GTA Location Differentials for 2012/2013.
- **25 June 2012** The GTA Board approved the 2012/13 GTA Location Differentials for industry use and the process by which they were established. Advising that GTA will gazette the Location Differentials on the GTA website for industry use from the 1 October 2012.
- **26 June 2012** GTA posted Member Update No. 12 of 12 'GTA Location Differentials Preview' providing members with a preview of the amendments and additions made to the NSW and Victorian Location Differentials as approved by the Board.

#### **4 Explanatory Memorandum**

- 1 An Explanatory Memorandum on the development and issues associated with the Location Differentials is available on the GTA website.
- 2 Members are encouraged to read this document which details the review process and identifies areas that could have potential concern for members if not managed with a due commercial response.

#### **5 Excel format**

The GTA 2012/13 Location Differentials are available to members of GTA in excel format.

Please send your request to [admin@graintrade.org.au](mailto:admin@graintrade.org.au) and put ***“Excel Location Differentials required”*** in the subject line.