

Member Update

Title: 2014/15 GTA Location Differentials (LD's) for QLD, NSW & VIC

Update No.: 21 of 14

Date of Issue: 27 August 2014

Distribution

- GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1 2014/15 GTA Location Differentials (LD's) for Queensland, New South Wales & Victoria

The GTA Board has accepted the LD's for the 2014/15 as recommended by the GTA Commerce Committee. These are now available on the website

http://www.graintrade.org.au/location_differential_tables and will take effect from 1 October 2014.

2 Background

GTA undertakes to publish the LD's for the storage locations of our members in Qld, NSW, Vic, SA and WA annually to enable participants using the GTA Contract No. 2 Grain and Oilseeds in Bulk – Basis Track to price grain at up-country sites. Each year GTA consults with members and the wider grain industry to address potential changes.

This year GTA circulated Member Update 5 of 14 on 5 March calling for first round submissions regarding current GTA Track Trade Location Differentials (LDs) for the 2014/15 season. Submissions closed on Friday 21 March 2014.

Following review by the GTA Commerce Committee at their meeting 7 April 2014, Member Update 8 of 14 was circulated on 15 April 2014 seeking a second round of submissions.

A further third round of industry submissions was then sought as Member Update 15 of 14 on 7 July 2014, following the GrainCorp announcement of Project Regeneration which will see a rationalisation of up-country sites in the eastern states.

3 Amendments to LD's in Queensland, New South Wales and Victoria

Amendments to LD's for 2014/15 include:

- Emerald Grain site at Tocumwal, NSW amended to Road or Rail
- Nhill Bulk Handling LD's for Nhill, Vic removed following the cancellation of their GTA membership
- Removal of LD's for all GrainCorp sites that have been closed as their announcement of Project Regeneration
<http://www.graincorp.com.au/Default.aspx?PageID=11025294&A=SearchResult&SearchID=37640510&ObjectID=11025294&ObjectType=1>
- Other amendments to GrainCorp sites as per their announcement of Project Regeneration
- New LD's for new GTA Member Thallon Grains at Thallon, Qld for Fisherman's Island and Newcastle
- New LD for new GTA Member Hay Plains Grain Storage Pty Ltd at Hay, NSW for Port Adelaide and Port Melbourne
- Corrections to the LD's for GrainCorp sites at Trundle and Bogan Gate in NSW

4 South Australia and Western Australia

GTA LD's for South Australia and Western Australia are not available at this time therefore the current 2013/14 LD's remain in place until Viterro's Export Select Rates and CBH Group Grain Express Values are released. These should be available by early October 2014.

5 Effective Date

The GTA 2014/15 Location Differentials for QLD, NSW and VIC are effective from **1 October 2014**.

6 Excel Format

The GTA 2014/15 Location Differentials for QLD, NSW and VIC are available for GTA Members in excel format.

Please send your request for these to admin@graintrade.org.au and include “*Excel Location Differentials Required*” in the subject field.

7. Further Information

For further information about the GTA Location Differentials please refer to GTA Fact Sheet 005 *Understanding Location Differentials* http://www.graintrade.org.au/fact_sheets