

UPDATE 15 of 15 • 29 September 2015

TOPIC: 2015/16 Location Differentials for QLD, NSW, VIC and SA

DISTRIBUTION: GTA Members - primary contact list. Please circulate to all appropriate internal parties.

1 Issue

The GTA Board has approved for release the GTA Location Differential (LD's) for the 2015/16 season as recommended by the GTA Commerce Committee.

These are now available on the website and will take effect from **1 October 2015**. http://www.graintrade.org.au/location_differential_tables

2 Background

GTA publishes the LD's for the storage locations of our members in Qld, NSW, Vic, SA and WA annually to enable participants using the GTA Contract No. 2 Grain and Oilseeds in Bulk – Basis Track to price grain at up-country sites. Each year GTA consults with members and the wider grain industry to address potential changes.

This year GTA circulated Member Update 6 of 15 on 15 April 2015 calling for first round submissions and Member Update 11 of 15 on 21 July 2015 to circulate round one submissions for comment and calling for further/final amendments.

The GTA Commerce Committee subsequently reviewed all 2015/16 LD submissions at their meeting on 23 September 2015 and recommended they be approved for release by the GTA Board. The Board accepted this recommendation at their meeting on 25 September 2015 and they are now available for use.

3 Amendments to LD's in QLD, NSW, VIC

The LD's for NSW, QLD and VIC remain unchanged with the exception of the following approved amendments/additions:

OLD

New site - Yamala, Qld (GrainCorp)

NSW

Reinstate Armatree, NSW as removed in 2014/15 (GrainCorp)

New site - Calleen, NSW (GrainCorp)

Update Ardlethan, NSW to Road or Rail (Emerald Grain)

New site - Moama NSW (Southern Ark Storage - new GTA Member)

Amended Moree, NSW (BHC listing changed from Agripark to Broadbent Grain)

VIC

New site - Lara (Riordan Grain Services)

New site - Balliang, VIC (Riordan Grain Services)

New site - Marnoo Vic (Southern Ark Storage - new GTA Member)

Reinstate Lake Bolac, VIC (Broadbent Grain, formerly Emerald Grain - removed 2014/15)

4 Location Differentials & Amendments for SA and WA

GTA set the LD's on behalf of industry for GTA Member sites only and only when requested by a member. GTA LD's are generated for QLD, NSW and VIC whilst the trade has agreed to accept Viterra and CBH Group published freight rates for South Australia and Western Australia each year.

GTA does provide LD's on request for site operators other than Viterra and CBH in those states.

SA

GTA had one request for a SA site LD for the 2015/16 which has been approved as per below:

New site - Naracoorte SA (TE Storage and Logistic Pty Ltd - new GTA Member)

Viterra Export Select Rates for all of their SA sites have been released and are now available on the GTA website.

NB: There are a number of previously provided Export Select Rates removed for the 2015/16 season along with a couple of Viterra sites. For more information please contact Viterra directly.

WA

CBH Group is likely to provide their 2015/16 rates in mid-October. This will be posted on the GTA website and members will be notified at that time.

5 Effective Date

The GTA 2015/16 Location Differentials are effective from 1 October 2015.

6 Excel Format

The GTA 2014/15 Location Differentials are available for GTA Members in excel format.

Please send your request for these to admin@graintrade.org.au and include "Excel Location Differentials Required" in the subject field.

7 Further Information

For further information about the GTA Location Differentials please refer to GTA Fact Sheet 005 Understanding Location Differentials http://www.graintrade.org.au/fact_sheets