

Member Update

Title: **GTA Dispute Resolution Rules Update**

Update No.: **14 of 14**

Date of Issue: **12 June 2014**

Distribution: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Background

GTA recently identified that it was timely to undertake a review of the GTA Dispute Resolution Rules.

The review was conducted in consultation with the GTA Commerce Committee and Management to clarify terms and definitions as required to ensure more effective administration the GTA Dispute Resolution service.

2. Approved amendments to the Dispute Resolution Rules

Following consideration, the GTA Board has approved the release of an updated version of the GTA Dispute Resolution Rules, with minor amendments as follows:

- Clarification of days as business days throughout as required.
- Clarification of timeframes for actions by GTA and the Parties as required.
- Minor amendments to terminology as required ensuring consistency across the document, to better define a rule or use more accurate terminology.
- Addition of article 21.3 in String Arbitrations pertaining to the expeditious submission of requested documents.
- Addition of definition for the terms Arbitration, Arbitrator and Rule of Evidence.
- Clarification of the term Business Day to be in keeping with the GTA Trade Rules.

3. Updated GTA Dispute Resolution Rules

The updated version of the Dispute Resolution Rules can be found on the GTA website http://www.graintrade.org.au/dispute_resolution