

GTA Member Update

Title: **GTA Location Differentials for the 2013/2014 season - Queensland, NSW and Victoria.**

Update No.: **14 of 13**

Date of Issue: **2 July 2013**

1 Location Differentials gazetted

The GTA Board has accepted the following recommendation as submitted by the Commerce Committee

- *That the 2013/2014 GTA Location Differentials for Queensland, NSW and Victoria are approved for distribution*

The GTA Location Differentials for Queensland, NSW and Victoria for 2013/2014 are now available on the GTA website http://www.graintrade.org.au/location_differential_tables

2 Background to the Location Differentials

GTA undertakes to publish Location Differentials for storage locations in QLD, NSW, VIC, SA and WA to enable participants using the GTA No 2 Track Contract to price grain at up country sites. Each year GTA consults with members and the wider grain industry to address potential changes to these Location Differentials.

It is important to stress that Location Differentials ARE NOT FREIGHT RATES.

3 Process for Implementation

1. The Commerce Committee is required to review of GTA LDs annually as per GTA Procedural Policy, 'Development of GTA Location Differentials.' The Commerce Committee advised that there be no changes to the Locations Differentials for 2013/2014.
2. The Commerce Committee sought industry comment via GTA Member Update No. 03 of 13 Nominations and Submissions, GTA Location Differentials released on 21 February 2010.
3. Ten [10] submissions were received from industry. These submissions were considered at a Commerce Committee meeting on 4 April 2013. After deliberation a second draft of the LD's were distributed to industry in Member Update No. 07 of 13 - Review of GTA Location Differentials for 2013/2014. The Commerce Committee receive ten [10] more industry submissions.
4. The Commerce Committees recommendations were presented to the GTA Board on Monday 24 June 2013 in Sydney.
5. The GTA Board approved the GTA Location Differentials for 2013/2014 and recommended that they be made available on the GTA website for industry use, **effective 1 October 2013.**

4 Western Australia & South Australia.

GTA's Location Differentials for South Australian and Western Australia are not available at this time and the current 2012/2013 GTA Location Differentials remain in place until Viterra's Export Select Rates and CBH's Grain Express Values are typically released in early October 2013.

5 Effective Date

The effective date for the GTA 2013/14 Location Differentials for QLD, NSW & VIC is **1 October 2013.** The WA & SA Location Differentials will be advised when CBH's Grain Express values and Viterra's Export Select values are available.

7 Excel format

The GTA 2013/14 Location Differentials are available to members of GTA in excel format.

Please send your request to admin@graintrade.org.au and put **"Excel Location Differentials required"** in the subject line.