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## **Member Update**

Title: GTA Trade Rules Update

Update No.: 13 of 14

Date of Issue: 3 June 2014

**Distribution:** GTA Members – primary contact list. Please circulate to all appropriate

internal parties.

## 1. Background

The role of the GTA Commerce Committee is to advise the GTA Board on the implementation of the GTA Trade Rules, Dispute Resolution Rules, contracts and Location Differentials.

The Commerce Committee has recently received a number of submissions from Members requesting amendments or additions to the GTA Trade Rules.

## 2. Approved amendments to the GTA Trade Rules

Following consideration and a recommendation by the GTA Commerce Committee, the GTA Board has approved the release of an updated version of the GTA Trade Rules with changes as follows;

- The addition or clarification of the following terms in the Definitions section
  - o Billing Instructions
  - o Even Spread
  - o Loaded
  - o Shipped
- Clarification to Rules 7.1, 7.2, 8.1 and 8.2 in reference to the passing on of weight and quality information.

## 3. Updated GTA Trade Rules

The updated version of the Trade Rules can be found on the GTA website <a href="http://www.graintrade.org.au/trade-rules">http://www.graintrade.org.au/trade-rules</a>