

UPDATE 12 of 17 • 31 August 2017

TOPIC: 2017/18 Location Differentials for QLD, NSW & VIC

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1 Issue

The GTA Board has approved for release the GTA Location Differential (LDs) for the 2017/18 season as recommended by the GTA Commerce Committee.

These are now available on the website and will take effect from 1 October 2017.

http://www.graintrade.org.au/location_differential_tables

2 Background

GTA publishes the LDs for the storage locations of our members in Qld, NSW, Vic, SA and WA annually to enable participants using the GTA Contract No. 2 Grain and Oilseeds in Bulk – Basis Track to price grain at up-country sites. Each year GTA consults with members and the wider grain industry to address potential changes.

This year GTA circulated Member Update 2 of 17 on 23 February 2017 calling for first round (Round 1) submissions and Member Update 5 of 17 on 19 April 2017 called for further/final amendments (Round 2) by 15 May 2017.

The GTA Commerce Committee subsequently reviewed all 2017/18 LD submissions at their meeting on 21 August 2017 and recommended they be approved for release by the GTA Board. The Board accepted this recommendation at their meeting on 25 August 2017. This means east coast LDs are now available for use.

3 Amendments to LDs in QLD, NSW and VIC

The LDs for NSW, QLD and VIC remain unchanged with the exception of the following approved amendments/additions:

QLD

No changes for 2017/18 season.

NSW

New site request - Blighty to Geelong, VIC road only (Fellows)

New site request - Blighty to Melbourne VIC road only (Fellows)

New site request - Blighty to Port Kembla, NSW road only (Fellows)

New site request - Blighty to Newcastle, NSW road only (Fellows)

Update Blighty to Geelong – road only (Australian Grain Storage)

Update Kyalite – road only – Pearsons (formerly Emerald)

Update Lake Cargelligo – road only – Lake Grain (formerly Riordans)

Update Moree – Road or Rail – CHS Broadbent

Withdrawal, Barooga (Brooks)
Withdrawal, Forbes (Mountain Industries)
Withdrawal, Moama (Brooks)
Withdrawal, Murray Downs (Brooks)
Withdrawal, Oaklands (Brooks)
Withdrawal, Sanger (Brooks)

VIC

New site request - Horsham to Outer Harbor, SA - road only (Shannons)

Update Horsham – road only – Shannons (formerly Moores)
Update Lake Bolac – road only – CHS Broadbent (Formerly Broadbent)
Update Mitiamo – Road Only – GrainCorp
Update Murchison East – Road Only – GrainCorp
Update Tatyoon North – road only – CHS Broadbent (Formerly Broadbent)
Update Westmere – Road Only - GrainCorp

Withdrawal, Euston, VIC (Brooks)
Withdrawal, Katunga, VIC (Riordans)
Withdrawal, Mulwala, VIC (Brooks)
Withdrawal, St Arnaud, VIC (Harberger)

4 Location Differentials & Amendments for SA and WA

GTA set the LDs on behalf of industry for GTA Member sites only and only when requested by a member. GTA LDs are generated for QLD, NSW and VIC whilst the trade has agreed to use Viterra and CBH Group published **freight rates** for South Australia and Western Australia each year, subject to approval by the GTA Commerce Committee.

GTA does provide LDs on request for site operators other than Viterra and CBH in those states.

Please note; until such time as the South Australia and Western Australia LDs are approved by the GTA Board, the current 2016/17 LDs remain in place.

SA

GTA has received new LD site requests for the 2017/18 season.

Viterra Export Select Rates for all of their SA sites are yet to be provided to GTA. They will be available on the GTA website once they have been approved by the GTA Board, having been provided to and reviewed by the GTA Commerce Committee.

WA

GTA anticipates CBH Group and Bunge will provide their 2017/18 rates in October. These will be posted on the GTA website and members will be notified at that time following GTA Commerce Committee and GTA Board approval.

5 Effective Date

The GTA 2017/18 Location Differentials are effective from 1 October 2017.

6 Excel Format

The GTA 2017/18 Location Differentials are available for GTA Members in excel format.

Please send your request for these to admin@graintrade.org.au and include "Excel Location Differentials Required" in the subject field.

7 Further Information

For further information about the GTA Location Differentials please refer to GTA Fact Sheet - Understanding Location Differentials http://www.graintrade.org.au/fact_sheets