

Member Update

Title: New GTA Contract No.5 – CFR/CIF Contract for Grain in Containers

Update No.: 10 of 14

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Distribution: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Background

GTA has developed the new Contract No. 5 - CFR/CIF Contract for Grain in Containers, as a response to demand from members and industry.

The contract was developed by a specialist drafting committee following industry consultation and has been approved for use by the GTA Commerce Committee and the GTA Board.

The contract comes about as a result of the growth in the container trade to South East and North Asia and the desire of the Trade to be able to use a more regionally oriented contract as an alternative to the well-established GAFTA contract forms.

2. Use and application

The new Contract No.5 can be found on the GTA website Contracts page [Contract No.5 – CFR/CIF Contract for Grain in Containers](#)

An [Explanatory Memorandum](#) has also been developed to provide information on the use of the contract.

For a Word version of the new Contract, please contact the GTA office.