

Member Update

Title: Nominations and Submissions, GTA Location Differentials

Update No.: 05 of 14

Date of Issue: Wednesday 5 March 2014

Distribution

- GTA Members – primary contact list. Please circulate to all appropriate internal parties

1. Recommendation one – Nominations for New Site LD's allocations or Removal

The GTA Commerce Committee are calling on nominations for all new grain storage facilities wishing to receive a GTA Location Differential value for the 2014-2015 season. See application form attached.

GTA strongly advises storage operators to nominate all their grain storage and handling assets for the purpose of a GTA Location Differential.

2. Recommendation two - Issues with the current Location Differentials

The GTA Commerce Committee are calling on GTA Members to submit any issues in relation to the current GTA Track Trade Location Differentials (LDs).

3. Background

The GTA Commerce Committee is responsible for development and ongoing review of the commercial instruments used by the grain trade. The following recommendations made by the Commerce Committee in 2013 were adopted by the GTA Board in

Recommendation 1

1. That GTA does not change the current Location Differentials and methodology for a period of no less than three [3] years, subject to any major changes in the market, which will be determined by the Commerce Committee.

Recommendation 2

2. That GTA will provide an 18 month lead time from the publication of any major changes to the methodology used to calculate the GTA Location Differentials till the given adoption date.

4. Special Note

- Sites currently listed with a GTA Location Differential do not require re-nomination to be listed in the coming season 2014/2015. GTA will assume these sites remain as listed.
- Only GTA Members are reserved the right to nominate their sites for Location Differentials.
- All sites large or small, rail or road, are eligible for Location Differentials.
- Sites must also be nominated to be withdrawn from the GTA Location Differential schedule.

5. Submissions and Site Nominations

All industry feedback on the above issues must be received by GTA (admin@graintrade.org.au) by COB Friday 21 March 2014. Find the Site Nomination Form attached below.

All other submissions are to be presented on the [GTA Technical Committee submission form](#).

GTA Location Differential Site Nomination Form

Proposal from:

your name and Company

Member name:

name of the member organisation

Contact details:

address/your telephone/mobile/email details

Date submitted:

date sent, via email, to GTA at admin@graintrade.org.au

Name of Site:

Is the site accessible by:

Site address:

Include post code and state

Description of Location:

Eg 8 km south of town on sale yard rd

Does the site currently have a LD under another company name:

Yes

No

Company

Site NTP:

Natural Terminal Port, Closest port in kilometres according to Google Maps

List the Ports you wish to nominate your site against for an LD:

Eg. Geelong, Melbourne, Newcastle and Fishermans Island