## GRAIN TRADE AUSTRALIA MemberUpdate

No. 9 of 2022 • 4 July 2022

**TOPIC: Changes to GTA Dispute Resolution Fees and Fast Track Arbitration** DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

## 1. Purpose

• The purpose of this Member Update is to advise Members of changes to the GTA Dispute Resolution Fees, the Fast Track Arbitration compulsory threshold and the introduction of a Preliminary Hearing fee.

## 2. Background and Changes

- The GTA Dispute Resolution fees were last reviewed in 2012.
- The GTA Dispute Resolution Committee reviewed the fees schedule which included some out of date items. The Committee endorsed updates to the Dispute Resolution fees, the changes were approved by the Board at it's June 2022 meeting.
- As of 1 July 2022 the following changes apply:
  - o GTA Dispute Resolution Fees have been increased by approximately 1.5%.
  - Fast Track Arbitration is compulsory for disputes with a claim of less than \$50,000 (previously \$25K).
  - A fee for Preliminary Hearings (excluding arbitration consolidations) has been introduced. This fee is
    payable by the Party requesting the Preliminary Hearing. Members are advised many preliminary
    matters may be addressed in their regular Arbitration submissions, thereby avoiding the need for
    extra Preliminary Hearings.
  - o Oral Hearing via Video Conference fee estimates have been introduced.
- The GTA Dispute Resolution Fee Schedule, GTA Dispute Resolution Rules and GTA Arbitration Guidelines have been updated to reflect these changes.

## 3. Further Information

- Further information can be found on the GTA website in the updated Dispute Resolution Fee Schedule, GTA Dispute Resolution Rules and GTA Arbitration Guidelines.
  - o <u>GTA Dispute Resolution Fee Schedule 1 July 222</u>
  - o <u>GTA Dispute Resolution Rules 1 July 2022</u>
  - o <u>GTA Arbitration Guidelines 1 July 2022</u>
- Further queries please contact <u>admin@graintrade.org.au</u>

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