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TOPIC: New GTA Fact Sheet - Stored Grain Entitlement

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Purpose

• The purpose of this Member Update is to inform GTA Members of a <u>new GTA Fact Sheet – Stored</u> Grain Entitlement.

2. Managing Stored Grain Entitlement

- This GTA Fact Sheet describes the principles grain storage companies employ in managing a client's entitlement to grain stored within the storage companies' network and describes the industry process and mechanisms available if an entitlement issue should arise.
- Australia has numerous storage networks within its grain supply chain. The companies responsible for these networks have developed inventory management arrangements at a site or port zone level to balance and meet operational objectives whilst delivering a client's grain entitlement requirements within their networks.
- Whilst operating in different geographies and with different scale and network arrangements each
 operator maintains key principles and has an objective to provide a fair and commercially balanced
 service to industry participants.
- Industry should be aware of a storage operator's Storage & Handling Agreement terms & conditions when considering grain storage and take the time to fully understand how they relate to grain entitlement.

3. GTA Fact Sheets

• GTA publishes a series of <u>Fact Sheets</u> to provide information and improve understanding of industry stakeholders on certain issues, processes and practices within the grain supply chain. The <u>GTA Fact Sheets</u> are available to all on the GTA website (<u>www.graintrade.org.au</u>).

ENDS.