

Member Update

UPDATE 14 of 23 • 9 June 2023

TOPIC: Grainlink (NSW) Pty Ltd - Administrator appointed

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. ASIC Notification

The following status change has been issued by ASIC:

COMBINED NOTICE OF APPOINTMENT AND FIRST MEETING OF CREDITORS OF COMPANY UNDER ADMINISTRATION

Company: Grainlink (NSW) Pty Ltd
ACN: 094 464 516
Company: Grainlink Storage Pty Ltd
ACN: 111 113 485
Company: Grainlink Resources Pty Ltd
ACN: 612 687 297
Company: Walsh Link Pty Ltd
ACN: 117 092 985
Company: Western Riverina Intermodal Freight Terminal Pty Ltd
ACN: 163 834 553
Status: **Administrators Appointed**
Appointed: 01 June 2023
Appointor: under section 436A, the Company

[Link to ASIC Notice](#)

Appointed Administrator:

Quentin Olde & Liam Healey

Address: Ankura Consulting, Level 8, 333 George Street, Sydney NSW 2000

Contact person: Jack Humphrys

Contact number: 02 9037 3586

Email: jack.humphrys@ankura.com

2. Further Details

- GTA members who are not familiar on how to handle an insolvency event are encouraged to read the briefing paper [Managing insolvency - GTA briefing paper](#) and GTA Trade Rules – in particular, Definitions and Rule 17 (Default) <http://www.graintrade.org.au/contracts>
- Particular note should be taken on the need to cover physical exposures as a result of financial settlement of contracts.
- GTA is not able to advise members on how they should handle their commercial dealings with an insolvent party.
- **GTA strongly advises Members who have open contracts with the above-mentioned entities to seek their own independent legal advice.**

3. Changes to Insolvency / Ipso Facto Law

Please refer to [Member Update 12 of 18](#) which informs GTA Members of changes to the Ipso Facto law. This law came into effect from 1 July 2018.