

UPDATE 10 OF 23 • 10 May 2023

TOPIC: GTA withdrawal from formal involvement in Grains Australia Limited

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Purpose

The purpose of this Member Update is to:

• Advise members of the GTA Board's decision and announcement to withdraw from formal involvement in the oversight and governance structure of Grains Australia Limited (GAL).

2. Background

- GAL, funded by the GRDC is responsible for the delivery of certain industry good activities including grain variety classification, market access, and market information and education that benefits the industry's competitiveness and profitability.
- GTA has been involved with other participants in the grain industry in the design and formation of GAL and has been a member of its Advisory Committee performing roles including the development of the GAL Constitution, the appointment of the inaugural skills-based Board, and the successful transitioning of Wheat Quality Australia to GAL's control.
- GTA and its Board are proud of the involvement and work to establish GAL and to ensure it can now deliver on its corporate objectives and deliver value to growers.

3. Revised Arrangement

- Now it is well established the GTA Board, after careful consideration has decided it is time to withdraw from further formal involvement in the oversight and governance of GAL and has notified the Chair of Grains Australia of GTA's decision to step back from its formal roles on the GAL Advisory Committee and the Director Selection Committee.
- GTA will continue to work with GAL and all other industry associations and stakeholders to identify collaborative opportunities for the benefit of the participants of the grain value chain.
- The open letter from GTA to GAL can be <u>accessed here</u>.

4. Further Information

- Please note this information is provided for GTA Members use only.
- For further information please contact GTA at <u>admin@graintrade.org.au</u>

END.