GRAIN TRADE AUSTRALIA MemberUpdate

No. 6 of 24 • 21 May 2024

TOPIC: Industry Call for Submissions on Information Technology 2024/25

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Issue/Opportunity

As a Committee appointed by the GTA Board of Directors, the role of the Information Technology Advisory Committee is to consider and make recommendations to the GTA Board on issues and suggested improvements relating to Information Technology.

At its recent meeting the Information Technology Advisory Committee (Committee) considered issues and opportunities for the Committee to review and consider during 2024. To engage with GTA members and to facilitate the capture of member input the Committee agreed to an annual process of calling for Submissions on issues and opportunities.

This document is provided for industry consideration and feedback. Submissions received will be considered by the Committee during 2024.

2. Process for Industry Feedback

The Committee is seeking industry comment on any Information Technology issues and or opportunities in the following areas:

- 1. Any system, process and/or research initiatives that may resolve common grain industry process and transactional issues.
- 2. Opportunities to leverage Information Technology to share information, ideas and learnings across industry in:
 - i. Information technology systems;
 - ii. comprehension of, and compliance with existing and evolving regulation;
 - iii. research, understanding and the development of a standard approach to evolving technology;
 - iv. standard industry interfaces (financial, export documentation, regulatory, etc.);
 - v. information capability;
 - vi. transactional processes; and
 - vii. best practice and benchmarking.

Submissions should be received by COB Friday 7th June 2024.

Please lodge your submissions by sending to <u>submissions@graintrade.org.au</u> and title your email – Information Technology Issues/Opportunities Review 2024/25.

All submissions will be reviewed by the Committee and progressed where applicable.