

Submission to a GTA Technical Committee

Instructions

Please complete all sections of this form to ensure the Committee receives a clear indication of the issue and your recommended course of action.

Proposal from: GrainCorp

GTA Member name: GrainCorp Operations Ltd

Contact details: Sean Barker
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Date submitted: 25 May 2017

sent, via email, to GTA at submissions@graintrade.org.au

NOTE

Submissions will be published on the GTA website unless there is a request not to, based on confidentiality. GTA publishes submissions:

1. to aid industry in understanding the issues on a particular topic; and
2. as a method for submitters to check that their submission has been received.

Issue - outline what the issue is.

Refer attached document

Impact on Member Business - detail how the issue affects the business operations of not just your business but other GTA members as well.

Refer attached document

Recommendation - detail your recommendation to address the issue.

Refer attached document

Members who Support this Submission - list other GTA members who support this submission. Insert their name and contact person with phone number.

Refer attached document



GrainCorp

25th May 2017

Trade Rules 'Buyers Call' Default Period – GrainCorp Recommendations Submission

GrainCorp is supportive of the requirement for the wording of Trade rules 13.1 to be adapted to include 'Buyer Call' contracts. GrainCorp has provided potential wording in submission below.

GrainCorp does not see the need for the shortening of the "buyers call" notice period of 15 calendar days but does support the need for clarification of how the notice period should work for contracts of short delivery periods and as contract come to finalisation. GrainCorp supports the GTA Commerce committee to establish a working group to provide possible wording for industry feedback.

13.0 Conveyance and Delivery Instructions

"Unless otherwise agreed, the Seller shall have right of conveyance"

13.1.1 Delivery Instructions

"In cases of a contract for other than Buyers Call, Loaded, Immediate, or Prompt instructions for Delivery, the Seller shall give the Buyer five [5] Business Days written notice of commencement of Delivery, and the Buyer shall within two [2] Business Days of receipt of such notice give Delivery or consigning instructions to the Seller."

In cases of Buyers call, the seller shall have 15 calendar days or other such time specified in the contract after receipt of instructions from the buyer in which to make Delivery or Shipment."

13.1.2 Delivery Instructions

"In cases of a contract with terms Ex-Store, Ex-Farm or Free on Board instructions for Delivery, other than contracts with Loaded, Immediate, or Prompt instructions, the Buyer shall give the Seller not less than five [5] Business Days written notice of intent to present appropriate transportation for the commencement of loading, and, the Seller shall, within two [2] Business Days of receipt of such notice, give delivery or consigning instructions to the Buyer."

Regards



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