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Submission to a GTA Technical Committee

Instructions

Please complete **all** sections of this form to ensure the Committee receives a clear indication of the issue and your recommended course of action.

Proposal from: Emerald Grain - Lee Hodge, Supply Chain Manager

GTA Member name: Emerald Grain Australia Pty Ltd

Contact details:

Lee Hodge -lhodge@emeraldgrain.com

Date submitted: 16/05/2017

sent, via email, to GTA at submissions@graintrade.org.au

NOTE

Submissions will be published on the GTA website unless there is a request not to, based on confidentiality. GTA publishes submissions:

1. to aid industry in understanding the issues on a particular topic; and
2. as a method for submitters to check that their submission has been received.

Issue - outline what the issue is.

The issue noted by GTA Commerce Committee is around "Buyer's Call" and that the 15-day period has (apparently) been more observed in the breach than the observance.

Impact on Member Business - detail how the issue affects the business operations of not just your business but other GTA members as well.

Emerald Grain believe that there is no requirement to adjust the current GTA's Buyer's Call definition and relevance to Trade Rules 13.1 and 13.2. This clause has proved sufficient for delivered buyer contracts, as it allows sufficient time for ordering stocks from a number of bulk handlers who require at times up to 10 biz days notice to order stocks, and to deal with trade strings with numerous counterparties.

Recommendation - detail your recommendation to address the issue.

Leave Buyers Call as is. If a (specific) party has an issue with this definition then they are entitled to add additional clause/s to their contracts which can call for prompt delivery.

Members who Support this Submission - list other GTA members who support this submission. Insert their name and contact person with phone number.