

Member Update

UPDATE 01 of 19 • 08 January 2019

TOPIC: No 4 – Delivered Container Terminal (DCT) Contract Revised Pending Release

DISTRIBUTION: GTA Members – primary contact list. Please circulate to all appropriate internal parties.

1. Purpose

The purpose of this Member Update is to provide GTA Members with notice of the pending release of the [revised GTA Contract No 4 - Delivered Container Terminal \(DCT\)](#) as approved by the GTA Board.

2. Background

Following submissions from Members, the GTA Commerce Committee appointed a Sub-Committee to review the GTA Contract No 4 – DCT.

The Sub-Committee members were representative of DCT buyers and sellers, container packers, exporters and independent brokers. Industry consultation and request for submissions was conducted via [GTA Member Update 19 of 18](#), followed by a second round of industry submissions via [GTA Member Update of 28 of 18](#).

3. Revised Contract Approved by the GTA Board

The Sub-Committee and the Commerce Committee reviewed and considered the submissions from Members and proposed several changes to the GTA Contract No 4 – DCT. These have been broadly noted in the Member Updates ([Member Update 19 of 18](#)) & ([Member Update 28 of 18](#)).

The revised changes have been endorsed by the Commerce Committee and subsequently approved by the GTA Board.

This revised GTA Contract No 4 – DCT can be found [here](#) with official status of “pending for release” and will officially **replace the existing contract on 1st March 2019**. This “pending for release” status is to allow Members to fully familiarise themselves with the revised contract.

Members who wish to utilise the revised contract terms prior to the release date of 1st March 2019 are advised to expressly include the revised clauses in their confirmation and broker notes, and ensure mutual understanding of the counterparties.

4. Further Details

For any Further information visit the GTA website for full details. <http://www.graintrade.org.au> or email admin@graintrade.org.au